NAME OF BUSINESS

Capitalization Policy

For tax years beginning January 1, 20xx, and forward, (Name of Business) elects to treat as an expense for both book and income tax purposes property with a cost of $\_\_\_\_\_\_ or less, including items that have a useful life of 12 months or less. It is (Name of Business’s) intention that this election complies with the IRS Section 1.263(a)‐1(f) de minimis safe harbor election.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Officer signature Date